



Consumer Sense

Information from Credit Human and CFS* to help keep your financial life in balance

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Schedule Your Annual Financial Checkup

An annual review of your finances is a necessity just like your annual physical checkup. Financial plans are dynamic and your needs may change over time. It is important to have an understanding of your current financial health, what financial products and resources are available to you and how your financial plan should change based on your life's circumstances and future goals.

Here are some topics to consider before meeting with your financial professional.

Have Any Life Changes Occurred?

List any changes in your work or personal life that took place in the last 12 months. These may include a job change or retirement, the purchase or sale of a home, birth of a baby or marriage or divorce. These changes can alter your income and lifestyle significantly.

Are You Still Adequately Insured?

Review your long-term care and life insurance needs. Many financial experts consider life insurance to be the cornerstone of a sound financial plan. It can offer the protection you need to help cover potential risks and liabilities. Life insurance may also provide an income that allows your heirs to maintain their standard of living and cover everyday expenses such as bills, rent and mortgages.

Does Your Portfolio Require Any Maintenance?

Many financial professionals state that you may need from 70-80% of your pre-retirement income in order to maintain your standard of living in retirement.

These numbers have increased over the years for many reasons, including increasing life spans, inflation, and medical costs. Retirees today have redefined retirement as more of an exciting time to start a new chapter. It's no longer considered the end of work life, but a chance to travel the world or do volunteer work.

Take a look at your retirement accounts and review each plan's annual statement. Talk to your financial professional about any performance issues that might be of concern. Review the performance of any stocks, bonds and mutual funds you own. Finally, make sure that the characteristics of your

portfolio support the goals you've set.

Who Can Help Me?

With all the investment options available today, staying on track to reach your financial goals might seem like a daunting task. As you prepare to review where you stand on your "financial checkup", it may be helpful to consult with a professional who can aid in making those informed decisions. A qualified financial professional can help ensure that your financial affairs are consistent with your current needs, risk tolerance and long-term goals.

To speak with a financial advisor or schedule your complimentary consultation with a CFS investment representative at Credit Human, call toll free 800-234-7228, extension 1442.

Investment Services offered through CFS*

Have you read?

"Reclaim Your Nest Egg: Take Control of Your Financial Future," by Ken Kamen and Dale Burg.

Please visit these sources for more information:

<https://www.nerdwallet.com/blog/insurance/financial-checkup-life-insurance/>

<http://www.nytimes.com/2011/03/26/your-money/26money.html?ref=topics>



At Credit Human, our CFS* investment representatives are committed to providing products and services that help you and your family build financial wellness.

Interested in Learning More? Call 800-234-7228 ext. 1442 or ext. 1071.